### LONDON BOROUGH OF CROYDON

To: Croydon Council website Access Croydon & Town Hall Reception

## STATEMENT OF EXECUTIVE DECISIONS MADE BY THE CABINET MEMBER FOR ECONOMY AND JOBS ON 12 DECEMBER 2016

This statement is produced in accordance with Regulation 13 of the Local Authorities (Executive Arrangements) Meetings and Access to Information) (England) Regulations 2012.

The following apply to the decisions listed below:

**Reasons for these decisions:** are contained in the Part A report at <u>https://secure.croydon.gov.uk/akscroydon/users/public/admin/kabatt.pl?cmte=CAB&</u> <u>meet=53&href=/akscroydon/images/att8379.pdf</u>

**Other options considered and rejected**: are contained in the Part A report at <u>https://secure.croydon.gov.uk/akscroydon/users/public/admin/kabatt.pl?cmte=CAB& meet=53&href=/akscroydon/images/att8379.pdf</u>

#### Details of conflicts of Interest declared by the Cabinet Member: none

# Note of dispensation granted by the head of paid service in relation to a declared conflict of interest by that Member: none

The Leader of the Council has delegated to the Cabinet Member the power to make the executive decisions set out below:

### CABINET MEMBER'S DECISION REFERENCE NO. 7316EJ Decision title: Croydon Enterprise Loan Fund Delivery Services

Having carefully read and considered the Part A report and the requirements of the Council's public sector equality duty in relation to the issues detailed in the body of the reports, the Cabinet Member for Economy and Jobs in consultation with the Cabinet Member for Finance & Treasury

### **RESOLVED** to:

1. approve the award of contract to administer the delivery of the Croydon Enterprise Loan Fund for an initial 3.5 year period at a value of  $\pounds$ 543,080, with the option to extend for up to a further 3.5 years (1.5+1+1) to a maximum contract period of 7 years at a maximum contract value of  $\pounds$ 1,093,750 to the Delivery Partner detailed in the associated Part B report.

2. note that the name of the successful contractor will be released once the contract award is agreed and implemented.