

Retirement has more potential with

**PRUDENTIAL**



## 6 Good Reasons To Choose Additional Voluntary Contributions (AVCs)

AVCs are a way to top up the tax free lump sum and pension from your Local Government Pension Scheme

- 1** You can choose **how you want** your benefits – and potentially receive up to 100% of your AVC pension fund as a tax free lump sum. When you retire, pension income will be taxed as earned income.
- 2** Your contributions qualify for **tax relief**, so for every £100 that goes into your pension, the overall cost to a basic rate tax payer is £80, for a higher rate tax payer only £60.
- 3** Your contributions are **paid direct from your salary** – with immediate tax relief so no need for complicated tax forms.
- 4** You can **choose where to invest** – we have a large range of funds available suiting all attitudes to risk. Whichever option(s) you choose, your AVCs are invested in a fund that is largely taxfree – so they should grow much faster than they would if the fund was subject to tax.
- 5** Our plan is **flexible** – stop, start increase or decrease your contributions at any time.
- 6** Prudential is the **leading AVC provider** to public sector pension schemes across the UK, with over 200,000 public sector employees using our AVC facility to boost their pension and/or tax free lump sum at retirement.

You also have the option of buying Additional Regular Contributions within your pension scheme and you should contact your main scheme administrator for more details.

The information is based on our understanding, as at July 2008, of current taxation, pensions legislation and HM Revenue and Customs practice, all of which are liable to change without notice. The impact of taxation (and any tax relief) depends on individual circumstances.

Take some action now and call **0845 607 0077**  
or visit **www.pru.co.uk/localgov**

Our team will be happy to help and can even complete all the paperwork over the telephone\*.

Please quote code 000392.

\*Lines are open between 9am and 7pm Monday to Friday, and 9am to 1pm on Saturdays. Calls are charged at local call rates.

**www.pru.co.uk**